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One80 Intermediaries Expands Cannabis and Hemp Practice With the Acquisition of Cannasure Insurance Services

📅 MARCH 9, 2021 🔗 [NEWS \(HTTPS://WWW.ONE80INTERMEDIARIES.COM/CATEGORY/NEWS/\)](https://www.one80intermediaries.com/category/news/)

## One80 Intermediaries Expands Cannabis and Hemp Practice With the Acquisition of Cannasure Insurance Services

**For over a decade, Cannasure Insurance Services has been a trusted expert and leading insurance provider in the cannabis and hemp industry.**

BOSTON, MA — February 23, 2021 — One80 Intermediaries (<https://www.one80intermediaries.com>) (One80), a national wholesale broker, program manager, third-party administrator (TPA), warranty and lender-based insurance provider, and insurance aggregator headquartered in Boston, today announced that it has acquired Cannasure Insurance Services, a full-service wholesale broker and Managing General Agent created exclusively to serve the cannabis and hemp industry. Terms of the deal were not disclosed.

Established in 2010, Cannasure Insurance Services (Cannasure) provides retail insurance agents with deep industry knowledge, comprehensive risk assessments and industry leading product offerings which include; property, general liability, excess, professional, products and completed operations liability, as well as product withdrawal expense, property in transit and living plant coverage.

“One80 provides innovative insurance solutions tailored to the emerging cannabis industry. Our team of professionals understands both the ever changing regulatory environment, and client needs throughout the cannabis supply chain,” said Matthew F. Power, President of One80 Intermediaries. “The Cannasure acquisition ensures that we stay at the forefront of the industry, providing unmatched protection to cannabis and hemp businesses helping them thrive.”

Cannasure offers comprehensive solutions to cultivators, dispensaries, extractors, processors, product manufacturers, testing labs, landlords and ancillary businesses in all states where cannabis and hemp are legal. Coverage is available on a mono line or package basis through carriers rated A- or greater with A.M. Best.

*We have dedicated our practice to mitigating the challenges that businesses in the legal cannabis and hemp industries face when trying to obtain insurance coverage. Joining the One80 team allows us to further expand our suite of insurance products; ensuring they are affordable, attainable and most importantly, properly safeguard the businesses we serve.*

*– Patrick McManamon, Managing Director, Cannasure, a division of One80 Intermediaries.*

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